

MINUTES FOR LBA BOARD MEETING - 2/20/04

Ken Hayes called the meeting to order at 5:30. The meeting was held at our new sectional site: The Best Western Brownsboro Inn.

Officers/board members present:

Karen Clear, Lonnie Crumes, Jean Donoho, Joe Dye, Pamela Feldhoff, Ken Hayes, Aurelia Huffman, Ellen Kozlove, Barbara Moir, Dee Phillips, Sonny Switow.

Attending non-voting: Beth Reid, Legal Advisor and Parliamentarian and Bert Washer, the Director's representative -

Officers/board members absent: Paul Coulter

Minutes: Jean Donoho moved to accept the minutes for 12/3/03 as submitted. Joe Dye seconded the motion. The motion passed.

Old Business

1. Discussed holding a Saturday PM special game at a restaurant rather than the Louisville Bridge Center. PAWF contacted the ACBL and this is allowed.
2. Discussion of holding a mentor/mentee series as an over/under event. Ellen Koslove and Aurelia Huffman will organize a mentor/Mentee series.

New Business

1. Director Issues:
 - A. Currently Barbara Moir directs the Tues PM, the Saturday afternoon and the Sunday afternoon games for the LBA (195818). Due to logistics she will not be able to continue. Tony has offered to organize and post a rotation of the current directors that are available to direct the Tuesday PM game. Paul Coulter would like to direct the Sat and Sun games. Point of Order — Officers can't have a game. After discussion, Sonny made a motion that the Standing rule be modified to read President, Treasurer and Secretary cannot have a game. The vote was 9 to one in favor of the change. Following the vote, a number of directors were considered as director for Sat and Sunday 195818 games. Following discussion, Dee made the motion, seconded by Jean, that Paul Coulter should direct the two games. The vote was 9 in favor, no against with one abstention.

- B. Directors are currently charged for supplies (\$0.15/table) leading to unnecessary tedious bookkeeping. The motion was made that the LBA pay for the supplies, i.e., that the \$0.15/table fee be dropped and that the directors buy the supplies and turn in receipts to the LBA. The vote was unanimous. It was noted that the LBA has an account with Barons.
- 2. Cleaning Issues:
 - A. Sonny led discussion about cleaning the refrigerator. The cleaning lady will clean out on Saturdays. Directors will make announcement so people can rescue items before Saturday clean out.
 - B. Cleaning lady has requested a new vacuum. Ken will take action.
- 3. Suggestion Box: Hold an individual game; Board to support games
- 4. Treasurer's Report & Budget will be submitted and filed with the minutes. It was noted that the most recent STAC tournament grossed —\$700. A 2003 annual Treasurer's report was also submitted to be filed with these minutes. The latter compares 2002 and 2003.
- 5. Education: There are 67 new students. Verna Goldberg and Mike Sloan are teaching. There will be an 8-week lesson series held from 7-9 on Tuesday PM. The series will end with a mentor/mentee game during the 9th week. Barbara Moir will be in charge of student retention while Lonnie will remain in charge of member retention.
- 6. Charity Game Chair, Jean Donoho, will be in Reno during the ACBL-Wide Charity Game that will be held at our club. Jean was recognized for her efforts to make the Charity Game successful fund raising event. Others will help out in her absence.
- 7. Tournaments: We have 60+ tables from Lexington Unit here for this tournament. A total of 140 are to come for the regional in fall 2005. A "U store it" facility was discussed for table storage. Ellen Kozlove reported a savings on tables & hospitality of —\$ 1000 and therefore arranged coffee (\$18/urn) and doughnuts for Sunday AM. Fee to play will be \$9/session. Caddies will be paid \$25/session. For the regional, Beth Reid has again arranged for Trinity parents/students to caddy.

Having no other business, Sonny moved to adjourn. Ellen Schmidt seconded the motion. Meeting was adjourned at 6:50 PM.

Respectfully submitted by Pamela W. Feldhoff Secretary Unit 117

2004 ANNUAL TREASURER'S REPORT

INCOME

OTHER INCOME	2004	2003	2002
Bequests	285	2,666	75
Net Lessons Income	3,475	2,397	4,316
Net Coffee Income	321	742	(806)
Net Cola Income	194	652	875
Gift Certificates	145	90	85
Directories	370	285	231
Rebates	697	795	110
Sanc 195818	(459)	58	58
Net Special Game Income	277	3,567	1,397
Net STAC Income	914	579	163
Net Tournament Income	9,519	13,785	5,326
Investment Income	-	-	186
Interest Income	48	9	50
Membership Income	827	-	-
TOTAL OTHER INCOME	16,613	25,624	12,066

TABLE RENT

Table Rent	45,812	45,289	43,493
TOTAL INCOME	62,425	70,914	55,560

OCCUPANCY EXPENSES

OCCUPANCY EXPENSES	2004	2003	2002
Rent	26,585	24,000	23,840
Utilities	7,421	4,093	4,473
Other Occupancy Expenses	11,002	11,546	8,849
Prepaid Rent (Dupont)	5,036	-	-
OCCUPANCY EXPENSES	50,043	39,639	37,162

OPERATING EXPENSES

OPERATING EXPENSES	2004	2003	2002
Corporate Report	4	5	9
Attorney	-	225	-
Bank exp	-	151	20
Board Meals	252	185	233
Computer Expense	64	-	-
Copying	209	878	108
Directors' fees	120	1,055	840
District Dues	595	1,040	808
District exp	-	683	96
Weiss Award	-	-	546
Miscellaneous Expenses	-	-	895
Gift Rede	-	105	75
Insurance	2,357	108	856
Prepaid Insurance	781	-	-
Kibitzers	365	710	542
LM Awards	18	165	229
Monitor Ads	850	600	1,230
Officers Compensation	1,198	599	599
Postage & Supplies	462	1,578	363
Tax Return	300	275	275
One Time Trailer Expense	1,857	-	-
Web Site	59	72	78
OPERATING EXPENSES	9,492	8,433	7,802
TOTAL EXPENSES	59,534	48,072	44,964
PROFIT (LOSS)	2,891	22,841	10,595

INVESTMENTS

	2004	2003	2002
Fidelity Mutual Funds	25,018	22,154	17,829
Hilliard Lyons Money Market	-	13,928	13,855
Commonwealth Savings Acct	-	4,014	-
Commonwealth Checking Acct	11,714	25,470	19,353
Certificate of Deposit	-	11,323	-
UBS Payne Webber	48,396	-	-
Total	85,128	76,889	51,036

TOURNAMENTS

		2003	2002
Spring Barren River	-	-	480
June Sectional	3,831	878	617
Barren River Fall	734	1,423	1,567
February Sectional	2,555	1,200	534
Regional	-	10,284	-
November Sectional	2,399	-	2,128
Total Tournament Income	9,519	13,785	5,326

TABLE RENT

	2004	2003	2002
Fee195818	2,658	1,393	987
Goldberg	12362	12,433	12,869
Lipka	6,073	6,282	6,917
London	6,799	6,602	5,239
Mattison	5,679	6,370	5,582
Moir	-	5,289	-
Coulter	6,048	-	-
Ross	-	545	5,400
Washer	6194	6,377	6,501
TOTAL TABLE RENT	45,812	45,289	43,493

SUMMARY

Stated Profit	2,891
Investment Increase	5,348
Prepaid Insurance	781
Prepaid Rent	5,036
Actual Increase from 2003	14,055