

Presidents Message, June 12, 1986

When I first became President of the LBA, I recognized that I had inherited the leadership of an organization that was both secure financially, and stable in its everyday functions. The challenge was to continue to safeguard our financial investments, and enhance our daily activities with some modern approaches. My efforts were aimed at this goal.

The year 1985 was a good year for the LBA. Our Net Worth raised from \$49,800 to \$56,600, an increase of \$6,800. This was due in part to the raise in dues at the Bridge Center, fewer losses at our Sectional Tournaments, but primarily to revenues earned from long-term, high percentage paying C.D.'s and Bonds. I hope this pattern continues.

As reported in my article in the Kibitzer, a new five-year Lease was signed with Rodulfo Realty, the lease running from September, 1985, thru August, 1990. Although our rent will increase on a graduating scale for the period of the lease, I felt that we had an agreement that was fair and equitable to both Parties.

In view of the status of our investments, and security of our present lease, I would suggest that we take a careful look to our future. If we should decide to investigate the purchase of our own property, now might be the time to begin the search. With four years left at this location, we have time to form committees to do both the physical leg-work, and special fund-raising this project would need. A firm committment from our entire membership would be necessary. Think about this carefully, and let your new President and Board of Directors know your wishes. The future of the LBA is yours to shape. This is just one suggestion.

Our LBA is a great organization, with relatively few problems. I feel the single most important one, as with every Club in the nation, is the Smoking vs Non-Smoking issue.

Not an easy one to handle. We have had several professional opinions on how to rid the air of smoke. We have Smoke Eaters, non-smoking rounds, and Non-Smoking Games. Mr. Rudolfo has agreed to the possibility of installing fans at each end of the building, to help carry the smoke out. All of these things will certainly help. However, maybe we have overlooked the most basic idea of all. Common courtesy. I have seen people who have deliberately lit cigarettes when they know it would offend the most, but I have also heard people deliberately antagonize those smokers whom they wanted most to offend! Common courtesy, on an individual basis, should help us all to reach a compromise. Let's all try and see how it works.

All of our Sectional Tournaments for 1987 have been sanctioned and are ready to go. In 1988, we will again host a Regional Tournament here in Louisville. Susan Christian has agreed to Chair the Committee for this Regional. Let's all give her our support.

Several months ago, the Board of Directors made the decision to purchase a Computer for the Bridge Center. A step toward the future. This computer has now been installed, and used for the last two months. We've had our ups and downs, as expected, but by and large, I feel it to be a real success. New Bulletin Boards have been installed also, to make the display sheets more accessible. As with any major change, we realized it would take time to perfect. You have all been very patient, and I thank you.

When the Computer first arrived, I knew we needed a person to take charge and implement its use. I was lucky to have the right person at the right time. Tony Lipka took over this project and made it his own. He became our self-taught expert. Not only did he learn the system, but he then taught all the rest of the Directors how to use the program. We owe him a real debt of thanks.

Speaking of our Bridge Directors, I would like to say how much I appreciate their cooperation. They voluntarily elected to master the Computer System, and use it for their games. This is no simple achievement, but one that they have done because of its many benefits for their players. Hat's off to a super group!

A bridge Community the size and scope of our LBA needs the support and efforts of many people. In addition to the elected Officers and Board Members, there are those who quietly go about working for the benefit of the entire group. It is to these "Special" people I want to say thanks.

To Pat London for taking charge of the Anniversary Party; Martha Pelke for decorating the Tree and the Center at Christmas time; Phyllis Goldstein, Betty Mattison, *TO THOSE WOMEN WHO HAVE HELPED NOLMA JAMROZY IN THE HOSPITALITY ROOM AT EVERY TOURN.* and Margo Barr for Hostessing our sectional tournaments; Dot and Seymour Weiss for ordering all the food and drink supplies; Mary Kuchenbrod for the Duplicate Diary; Bob Daggy for serving as our Parliamentarian, and formulating the Constitutional *TO BETTY MATTISON FOR DOING SUCH A WONDERFUL JOB ON THE RIBITZERS + BALLOTS.* changes and additions we have voted upon; to John Peak's committee who helped with the paper and cleaning supplies, and to John Peake himself, who, in addition to his other duties, was always busy putting up ceiling tiles, checking the furnace and air conditioning units, replacing door knobs, and hanging bulletin boards. We certainly recognize and appreciate your contributions.

A separate recognition must go tonight to Dot Weiss. At the beginning of this year, ACBL requested that each Unit appoint one person to be in charge of encouraging more club participation by the 0-99 point players. I naturally looked first to Dot. It is through her sometimes heroic efforts that our Once-A-Month Special Game for 0-99 and Life Master pairs has been such a success. We all look forward to this Saturday night each month, with its free coffee, homemade goodies, and fun bridge. Dot, you've done quite a job!

Tonight is an important one for all of us. We are retiring one group of Officers and Board of Director Members, and electing another. Retiring, beside myself, are Officers Liz Jacobs, Carolyn Leachman, Betty Stevens, and Sue Schnuur. Retiring Board Members are Julie Jacobs, Nelma Jamrozy, Dennis Hesthaven, and John Peake. I thank them all for serving on this Board. They were diligent and hard working, and a pleasure to work with.

Finally, I would like to say what a pleasure it has been for me, serving as your President. The LBA is, and will continue to be, a major part of my life. The difficult times were more than overcome by the times of genuine satisfaction. I thank you for the opportunity to be a part of, and to grow with, the LBA. I will be happy to help the new President in any way possible, and pray that his Term of Office runs smoothly.

NELMA JAMKOZY

The Tellers for tonights elections are ~~Glenda Hart~~, Bernice Blum, Ruth Campbell, and Susie Martin. They have tabulated the results of this election and reported the following results:

A G E N D A

Membership Meeting, June 12, 1986

1. Call Meeting to order
2. Secretary reads minutes from last meeting
3. Treasurer's Report
4. Historian's Report
5. Explanation of Cruise Material to be given out
6. Presidents Message

Meeting is adjourned

June 15, 1986

LOUISVILLE BRIDGE ASSOCIATION
UNIT 117

The annual meeting of the Louisville Bridge Association was held at the Ramada Inn in Louisville June 15, 1986. The President, Verna Goldberg, called the meeting to order at 7:40 pm.

Carolyn Leachman read the Secretary's report which was approved.

The Treasurer, Betty Stevens, reported on the profits and losses thru May 31, 1986. The report was accepted as read.

The Historian, Sue Schnurr, reported we have five Unit 117 Bridge Players that became Life Masters during the last year. They are: Jill Stingwolt, Ella Hall, Mary Redmond, Dorothy Witten and Joe Dye.

Explanation of a Cruise was given out to members at this annual meeting. The cruise will be leaving New York, including Martha's Vineyard. Brochure's will be put out. Fifty dollars will be given to the LBA if anybody happens to go. The board approved.

The President, ~~Verna~~ Goldberg, informed us in her message that the year 1985 was a good year for the LBA. Our Net Worth raised from \$49,800 to \$56,000, an increase of \$6,800.

A new five-year lease was signed with Rodulfo Realty, the lease running from September 1985, thru August, 1990.

Dot Weiss was given recognition for the success of the Once-A-Month Special Game for 0-99 and Life Master pairs.

All of our Sectional Tournaments for 1987 have been sanctioned and in 1988, we will again host a Regional Tournament here in Louisville.

The Board of Directors made the decision to purchase a Computer for the Bridge Center. Tony Lipka became a self-taught expert on implementing the use of the computer. He taught the rest of the Directors how to use the program.

New officers are: President, John Peake
Vice President, Dennis Hesthaven
Secretary, Sue Schnurr
Treasurer, Dot Weiss

New Board Members are: Peggy Hamilton, Joe Dye, Ella Hall, Pat London and downstate Gary Peterson.

Meeting was adjourned at 8:00 and followed by a free membership game.

Respectfully submitted,

Carolyn Leachman
Secretary, LBA

PROFIT AND LOSS STATEMENT
FOR YEAR 1986

BEFORE ADJUSTMENTS

RECEIPTS

Dues	\$ 2155.18
Saturday night games	1904.15
L. B. A. Games	1357.50
Barren River	98.48
On To The Nationals	(298.28)
Southern Sectional	180.39
Charity Games	236.75
Grand National Pairs and Teams	66.50
Interest Income	<u>6383.54</u>

\$ 12,084.21

DISBURSEMENTS

Annual Membership Game	84.00
Charity Donation Deceased Members	30.00
Insurance	1019.99
Kibitzer	669.88
Life Master Gifts	41.80
Monitor Dues	846.00
Office Expense & Supplies	314.14
Miscellaneous Expense	121.78
Officer's Gratuities	1200.00
Professional Fees	152.50
Sanction Fees	278.80
Telephone	59.89
Travel Expenses	344.59
Liquor	72.55
Rental Expenses	<u>2392.50</u>

Total Expenses

7,628.42

NET PROFIT BEFORE ADJUSTMENTS

4,455.79

BALANCE SHEET
AS OF DECEMBER 31, 1986
BEFORE ADJUSTMENTS

ASSETS:

Cash - Cumberland - L.B.A.		\$ 4,094.33
Cash - 1st National - Bridge Center		5,688.22
Cash - Center Ready Access		2,372.16
Investments - L. E. A.		26,067.50
Investments - Center		7,080.00
Investments - L.B.A.		10,292.67
Liquor		280.82
Loans Receivable		<u>1,000.00</u>
		\$ 56,875.70

FIXED ASSETS:

Equipment	\$ 5,040.96	
Leasehold Improvements	<u>6,665.99</u>	
		11,706.95

LESS

Depreciation Allowance	\$ 4,589.64	
Res. Amortization	<u>5,905.99</u>	
		<u>10,495.63</u>

BOOK VALUE OF FIXED ASSETS

1,211.32

\$ 58,087.02

TABLE FEES DUE FROM CENTER DIRECTORS

2,332.00

\$ 60,419.02

NET WORTH

Surplus	\$55,963.23	
Profit for 1986	<u>4,455.79</u>	

\$ 60,419.02