

ANNUAL MEETING JULY 7, 1980

Louisville Bridge Association

LOUISVILLE, KENTUCKY

The annual meeting of the Louisville Bridge Association was held at the Marriott Inn, Clarksville, Ind., on July 7, 1980. The meeting was called to order at 7:30 P.M. by the president, 'budi' Roberts.

The minutes of the last annual meeting were read by the secretary and approved as read. The membership report was read following this, showing 841 members.

The historian, Chilton Price, gave her annual report. There were four new Life Masters during the last year, the Life Master Board is up-to-date-, the scrap-book has been added-to, and all sectional tournaments have been analyzed for attendance. The report was accepted as read. (on file in folder)

The treasurer, Dorothy Weiss, gave her report, Jan. 1, 1980-- June 30, 1980. Income for the period was \$6,344.98, expenses--\$8,301.88, net loss--\$1,956.90. Total assets for the date are \$21,241.22. (report on file in folder)

The president in presenting his annual message made the following points:

1. This is the 50th. anniversary of the L.B.A. He followed this announcement with a short history of the organization.
2. He stressed courtesy and friendliness to new and inexperienced players to increase our membership.
3. Our income has increased for the past 2½ years but is down for the last year.
4. The Center attendance is up and it is operating in the black, but it is on a month-to month lease, and hopefully its committee will soon find new quarters.
5. Unit 117 raised approximately \$10,000 for the Charity Fund during his term of office. We are now in second place in District 11 for this year.

He then presented Grand Slam Awards to the out-going officers and board members, and to others who have preformed special services to L.B.A. over the past two years; Jane Naiser, Bea Hoblitzell, Dorothy Weiss, Chilton Price, Bob Daggy, Helen Hagan, Jimmy Johnson, Bill Phillips, Marge Eldred, Kenny Rider, Elizabeth Winter, Charlie Bauer, Bruce Neikirk, Zue Johantgen, Helen Louise Maloney, Joe Maloney, Regina Ehrmann, Louise Spaninger, Susie Martin, Nancy Harpring, Helen Casey, Ruth Campbell, Jim Jacobson, Dorothy Kellner, Helen Louise Maloney, Eileen Sparks, Dorothy Weiss. Special awards went to Nellie Coleman for her work for the Saturday night games, and to his wife, 'Tutu', for her help and understanding.

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He thanked the membership for the support it had given him during his term of office and then presented the new officers and board members for 1980-82;

President	Jane Naiser
Vice-president	Marge Eldred
Secretary	Vivian Schmitt
Historian	Bob Daggy
<u>Treasurer</u>	<u>Verma Goldberg</u>
Directors	Chilton Price
	Connie Shortreed
	Jim Washer
	Seymour Weiss
	Peg Palmore

The new president, Jane Naiser, then took over the gavel, thanked the membership for their support, and thanked 'budi' for an outstanding job.

Joann Mann moved and it was seconded (N. Harpring) that, "The meeting be adjourned." The motion carried and the meeting adjourned at 8:05 P.M.

Respectfully submitted,

Bea Hoblitzell

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BALANCE SHEET

JUNE 30, 1979

CURRENT ASSETS:

Cash - Bank of Louisville		\$ 2,309.78
Cash - 1st National Bank		1,085.52
Bad Checks		40.00
Advance for Regional		1,500.00
Savings Account & Certificates		13,354.65
Liquor on Hand		<u>35.00</u>
	Current Assets	<u>18,324.95</u>

FIXED ASSETS:

Ice Maker	558.57	
Trays	126.00	
Electric Typewriter	<u>378.00</u>	
	\$ 1,062.57	
Depreciation Reserve	<u>561.85</u>	<u>500.72</u>
	TOTAL ASSETS	<u><u>18,825.67</u></u>

CAPITAL:

Surplus	\$18,270.28	
Net Profit for 6 Months	<u>558.88</u>	
	18,829.16	
1978 Income Tax	<u>3.49</u>	
	TOTAL CAPITAL	<u><u>\$18,825.67</u></u>