

ANNUAL MEETING OF LOUISVILLE BRIDGE ASSOCIATION, Jan. 24, 1972

The Annual Meeting of the Louisville Bridge Association was Held Jan. 24, 1972 at the Sheraton Seelbach Hotel. The Pres. Mr. Paul Godfrey called the meeting to order at 7.45.

The minutes of the previous meeting were approved as read.

Mrs. Seymour Weiss, Treas. reported that the Assn. showed a net profit in 1971 of \$71.99. This included the \$2000.00 earned by holding the MidWest. Interest Income was \$744.96, giving the total net for 1971 of \$818.95.

Mrs. Geo. Broadus, Historian, reported that the Assn. had 237 1/2 tables in our Sectionals, 49 1/2 less than in 1970. The Charity Tournaments had 3 tables less than in 1970, and the LBA Monthly games held the 4th Wed. of each month had a total of 115 tables, or 10 1/2 more than in 1970.

The Player of the Year Trophy given for winning most points in Louisville held Tournaments in 1971 was won by Judge Ben Matthews. He also won the Mayors Trophy for winning the most points of a LBA member in the Mid West Tournament sponsored by LBA.

The Club's trophy for sportsmanship, courtesy & ethics was awarded by Wanda Melat
Highlights from the President's Annual Report:

1- Mid West was held here under leadership of Zue Johantgen, with her co-chairmen, Mrs. I. W. Campbell, and Charles Bauer. This was a monumental task, and resulted in a net profit of \$2000.00.

2- Another traveling trophy is being put into play in 1972. This was purchased by the Club Directors, and LBA. It will be won by the player who wins the most fractional points at any local club, including the LBA 4th Wed. Game.

3- We sponsored 2 Charity Tournaments, one for ACBL, and one for a Local Charity, Cerebral Palsy.

4- Six of our Members became Life Masters in 1971.

5- We will host the District 11 Regional in August of 1972, with Mrs. Earl Hafner, and Mrs. I. W. Campbell, Co-Chairmen.

6- All Officers, Directors, and Committee Members were thanked for their help, ideas, and time by Mr. Godfrey.

The report of the tellers follows:

Pres. Carl Horne, V. P. Tom Reece, Sec. F. Phelan, Treas. D. Weiss, Historian, Mrs. G. Broadus. Directors elected for a 2 year period, in alphabetical order:

A. Epperson, Mrs. T. J. Powers, K. Rider, Alberta Terry.

Mr. Godfrey then relinquished the Chair to Mr. Horne, new Pres.

Under new business, Dr. Wm. Mappus recommended that the new Board try to find another location for the LBA monthly Games, rather than the downtown location. Mr. Horne promised he would bring this up at the next Board Meeting to be held Jan. 31, 1972.

There being no further business, the meeting adjourned at 8.30, so the Tournament could be held.

Frances Phelan, Sec.

LOUISVILLE BRIDGE ASSOCIATION

PROFIT & LOSS STATEMENT FOR 1971

RECEIPTS:

Dues Received	\$ 2,764.35
Unit Games	350.50
Kentucky State Tournament	4,093.10
Southern Tournament	3,989.85
Charity Games	556.00
On to Nationals	3,810.75
1971 Regional	1,578.00
Trophies Turned over to L.B.A. from 1971 Regional	<u>113.10</u>
	\$17,255.65

DISBURSEMENTS:

Dues Paid	\$ 1,854.85	
Engraving	86.50	
Office Supplies	107.83	
Miscellaneous Expense	267.80	
Sanction Fees	53.40	
Trophies	810.78	
Insurance	67.00	
Telephone	6.00	
Travel Expense	16.11	
A.C.B.L. 1972 Francis	5.00	
Midwest Dues	342.50	
Monitor Dues	60.00	
Verification Report	5.00	
Frances Phelan Gratuity	600.00	
Safety Deposit Box	5.00	
Donation Cincinnati 1972 National	250.00	
Advertising	237.64	
Southern Tournament	4,089.96	
Kentucky State Tournament	3,646.79	
On to National	3,878.00	
1970 on to National Prize	300.00	
Donation to Cerebral Palsy	249.00	
Donation to A.C.B.L. Charity	<u>242.50</u>	
Total Expenses for 1971		<u>17,181.66</u>
NET PROFIT FOR 1971		73.99
INTEREST INCOME FOR 1971		<u>744.96</u>
		<u>\$ 818.95</u>

LOUISVILLE BRIDGE ASSOCIATION

BALANCE SHEET - DECEMBER 31, 1971

ASSETS:

Cash	\$3,280.90
Trophies on Hand	<u>265.29</u>
TOTAL ASSETS	<u>\$3,546.19</u>

CAPITAL:

Surplus on Hand	<u>\$3,546.19</u>
-----------------	-------------------